



Lumax Auto Technologies Limited



Regd. Office : Plot No. 70, Sector 10, PCNTDA, Bhosari, Pune-411026

Website: www.lumaxautotech.com, Tel: 020 66304603, 66304606 Fax: 020 66304624

Email: shares@lumaxautotech.com, CIN: L31909MH1981PLC025519

PART I (₹ in lacs unless otherwise stated)

Unaudited Financial Results for the Quarter/Half Year Ended Sept 30, 2014

| Sr. No. | Particulars | Quarter Ended | | | Half Year Ended | | Year Ended |
|-----------|--|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|-------------------------|
| | | 30.09.2014 (Unaudited) | 30.06.2014 (Unaudited) | 30.09.2013 (Unaudited) | 30.09.2014 (Unaudited) | 30.09.2013 (Unaudited) | 31.03.2014 (Audited) |
| 1 | Income from operations | | | | - | | |
| | (a) Net sales/income from operations (Net of excise duty) | 13,697.57 | 12,184.51 | 11,289.58 | 25,882.08 | 21,778.70 | 47,610.86 |
| | (b) Other operating income | 10.92 | 7.39 | 7.56 | 18.31 | 16.36 | 50.10 |
| | Total income from operations (Net) | 13,708.49 | 12,191.90 | 11,297.14 | 25,900.39 | 21,795.06 | 47,660.96 |
| 2 | Expenses | | | | | | |
| | (a) Cost of materials consumed | 6,046.70 | 5,034.79 | 4,968.83 | 11,081.49 | 9,667.65 | 21,465.95 |
| | (b) Purchases of stock-in-trade | 4,224.30 | 4,068.93 | 3,686.69 | 8,293.23 | 7,232.96 | 15,041.40 |
| | (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | (152.98) | (144.45) | (42.75) | (297.43) | (236.60) | (386.66) |
| | (d) Employee benefits expense | 1,102.73 | 979.40 | 905.31 | 2,082.13 | 1,680.03 | 3,688.88 |
| | (e) Depreciation and amortisation expense | 257.59 | 269.94 | 209.72 | 527.53 | 326.72 | 814.90 |
| | (f) Other expenditure | 1,544.70 | 1,432.00 | 1,107.94 | 2,976.70 | 2,078.89 | 4,671.68 |
| | Total expenses | 13,023.04 | 11,640.61 | 10,835.74 | 24,663.65 | 20,749.65 | 45,296.15 |
| 3 | Profit / (Loss) from Operations before other income, finance costs and exceptional items (1 - 2) | 685.45 | 551.29 | 461.40 | 1,236.74 | 1,045.41 | 2,364.81 |
| 4 | Other Income | 67.43 | 59.24 | 60.78 | 126.67 | 92.44 | 211.90 |
| 5 | Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4) | 752.88 | 610.53 | 522.18 | 1,363.41 | 1,137.85 | 2,576.71 |
| 6 | Finance cost | 119.81 | 127.40 | 92.59 | 247.21 | 93.37 | 326.69 |
| 7 | Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6) | 633.07 | 483.13 | 429.59 | 1,116.20 | 1,044.48 | 2,250.02 |
| 8 | Exceptional Items (Refer Note 3) | - | 2,369.45 | - | 2,369.45 | - | - |
| 9 | Profit / (Loss) from ordinary activities before tax (7 + 8) | 633.07 | 2,852.58 | 429.59 | 3,485.65 | 1,044.48 | 2,250.02 |
| 10 | Tax Expenses | 213.77 | 675.52 | 133.38 | 889.29 | 336.04 | 748.09 |
| 11 | Net Profit / (Loss) from ordinary activities after tax (9 - 10) | 419.30 | 2,177.06 | 296.21 | 2,596.36 | 708.44 | 1,501.93 |
| 12 | Extraordinary items | - | - | - | - | - | - |
| 13 | Net Profit / (Loss) for the period (11 + 12) | 419.30 | 2,177.06 | 296.21 | 2,596.36 | 708.44 | 1,501.93 |
| 14 | Paid up Equity Share Capital (Face Value ₹ 10/- Each) | 1,363.15 | 1,363.15 | 1,363.15 | 1,363.15 | 1,363.15 | 1,363.15 |
| 15 | Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year | - | - | - | 11,535.40 | 9,136.92 | 8,973.52 |
| 16 | Earning per share (before and after extraordinary items) (not annualised): Basic & Diluted (in ₹) | 3.08 | 15.97 | 2.17 | 19.05 | 5.20 | 11.02 |

PART II Select Information for the Quarter Ended September 30, 2014

| Sr. No. | Particulars | Quarter Ended | | | Half Year Ended | | Year Ended |
|-----------|--|---------------|------------|------------|-----------------|------------|------------|
| | | 30.09.2014 | 30.06.2014 | 30.09.2013 | 30.09.2014 | 30.09.2013 | 31.03.2014 |
| A. | Particulars of Shareholding | | | | | | |
| 1 | Public Shareholding | | | | | | |
| | - Number of Shares | 6,042,395 | 6,042,395 | 6,042,395 | 6,042,395 | 6,042,395 | 6,042,395 |
| | - Percentage of Shareholding (%) | 44.33% | 44.33% | 44.33% | 44.33% | 44.33% | 44.33% |
| 2 | Promoters and Promoter Group Shareholding | | | | | | |
| | a) Pledged/Encumbered | | | | | | |
| | -Number of Shares | NIL | NIL | NIL | NIL | NIL | NIL |
| | -Percentage of Shares (as a % of the total shareholding of promoter and promoter group) | N.A | N.A | N.A | N.A | N.A | N.A |
| | -Percentage of Shares (as a % of the total share capital of the company) | N.A | N.A | N.A | N.A | N.A | N.A |
| | b) Non-encumbered | | | | | | |
| | -Number of Shares | 7,589,146 | 7,589,146 | 7,589,146 | 7,589,146 | 7,589,146 | 7,589,146 |
| | -Percentage of Shares (as a % of the total shareholding of promoters and promoter group) | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% |
| | -Percentage of Shares (as a % of the total share capital of the company) | 55.67% | 55.67% | 55.67% | 55.67% | 55.67% | 55.67% |
| B | Investor Complaints | | | | | | |
| | Pending at the beginning of the quarter | Nil | | | | | |
| | Received during the quarter | Nil | | | | | |
| | Disposed off during the quarter | Nil | | | | | |
| | Remaining unresolved at the end of the quarter | Nil | | | | | |

| Statement of Assets and Liabilities | | As At | | |
|-------------------------------------|--|---------------------------|---------------------------|-------------------------|
| | | 30.09.2014 (Unaudited) | 30.09.2013 (Unaudited) | 31.03.2014 (Audited) |
| | Particulars | | | |
| A | Equity & Liabilities | | | |
| 1 | Shareholders' funds | | | |
| | (a) Share capital | 1,363.15 | 1,363.15 | 1,363.15 |
| | (b) Reserves and surplus | 11,535.40 | 9,136.92 | 8,973.52 |
| | Sub-total - Shareholders' funds | 12,898.55 | 10,500.07 | 10,336.67 |
| 2 | Non-current liabilities | | | |
| | (a) Long-term borrowings | 3,205.73 | 4,051.50 | 3,854.39 |
| | (b) Deferred tax liabilities (Net) | 713.61 | 469.62 | 738.76 |
| | (c) Other Long term liabilities | 338.56 | 370.07 | 312.31 |
| | Sub-total - Non-current liabilities | 4,257.90 | 4,891.19 | 4,905.46 |
| 3 | Current liabilities | | | |
| | (a) Short-term borrowings | - | 1,287.24 | - |
| | (b) Trade payables | 9,513.02 | 11,709.18 | 9,723.80 |
| | (c) Other current liabilities | 1,443.98 | 154.86 | 2,574.66 |
| | (d) Short-term provisions | 1,090.48 | 1,036.89 | 2,002.85 |
| | Sub-total - Current liabilities | 12,047.48 | 14,188.17 | 14,301.31 |
| | Total - Equity & Liabilities | 29,203.93 | 29,579.43 | 29,543.44 |
| B | Assets | | | |
| | Non-current assets | | | |
| | (a) Fixed assets | 11,196.66 | 11,301.90 | 11,622.35 |
| | (b) Non-current investments | 2,629.22 | 2,629.78 | 2,628.68 |
| | (c) Long-term loans and advances | 1,510.71 | 1,076.10 | 1,391.51 |
| | (d) Other non-current assets | 100.72 | 17.24 | 230.64 |
| | Sub-total - Non-current assets | 15,437.31 | 15,025.02 | 15,873.18 |
| | Current assets | | | |
| | (a) Current Investments | - | - | 2.60 |
| | (b) Inventories | 2,682.07 | 2,236.05 | 2,307.40 |
| | (c) Trade receivables | 8,306.49 | 8,844.88 | 9,197.26 |
| | (d) Cash and Bank Balances | 1,775.15 | 2,417.90 | 1,005.00 |
| | (e) Short-term loans and advances | 982.59 | 1,029.69 | 1,147.22 |
| | (f) Other current assets | 20.32 | 25.89 | 10.78 |
| | Sub-total - Current assets | 13,766.62 | 14,554.41 | 13,670.26 |
| | Total - Assets | 29,203.93 | 29,579.43 | 29,543.44 |

- The above financial results have been duly reviewed by the Audit Committee and approved by the Board of Directors in the meeting held on November 13, 2014. The standalone financial results of Lumax Auto technologies Limited have been subjected to Limited Review by the Statutory Auditors of the Company in terms of Clause 41 of the listing agreement.
- The Company's business activity falls within a single business segment i.e. manufacture of Automotive Components and therefore, segment reporting in terms of Accounting Standard 17 on
- In previous quarter, Exceptional item includes profit on sale of shares in Lumax Mannoh Allied Technologies Limited (Formerly known as Lumax Mannoh Allied Technologies Private Limited) (LMAT) to Mannoh Industrial Co, Ltd, Japan in terms of Joint Venture And Share Purchase and Shareholders' agreement.
- Previous year/half year/quarterly results have been regrouped /rearranged wherever considered necessary, to conform to the current year/half year/quarter figures.
- The above financial results are available on the Company's website www.lumaxautotech.com and also on the website of NSE (www.nseindia.com) and BSE (www.bseindia.com).

For and on behalf of the Board of Directors



D. K. Jain
Chairman

Place : Gurgaon

Date: November 13, 2014



Lumax Auto Technologies Limited



Regd. Office : Plot No. 70, Sector 10, PCNTDA, Bhosari, Pune-411026

Website: www.lumaxautotech.com, Tel: 020 66304603, 66304606 Fax: 020 66304624

Email: shares@lumaxautotech.com, CIN: L31909MH1981PLC025519

PART I (₹ in lacs unless otherwise stated)

Consolidated Unaudited Financial Results for the Quarter/ Half Year Ended Sept 30, 2014

| Sr. No. | Particulars | Quarter Ended | | | Half Year Ended | | Year ended |
|-----------|---|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|-------------------------|
| | | 30.09.2014 (Unaudited) | 30.06.2014 (Unaudited) | 30.09.2013 (Unaudited) | 30.09.2014 (Unaudited) | 30.09.2013 (Unaudited) | 31.03.2014 (Audited) |
| 1 | Income from operations | | | | | | |
| | (a) Net sales/income from operations (Net of excise duty) | 21,968.31 | 19,675.12 | 18,285.58 | 41,643.43 | 36,853.59 | 75,484.64 |
| | (b) Other operating income | 208.86 | 199.67 | 79.52 | 408.53 | 302.21 | 791.05 |
| | Total income from operations (net) | 22,177.17 | 19,874.79 | 18,365.10 | 42,051.96 | 37,155.80 | 76,275.69 |
| 2 | Expenditure | | | | | | |
| | (a) Cost of materials consumed | 12,199.82 | 10,654.42 | 10,067.17 | 22,854.24 | 20,977.11 | 42,135.44 |
| | (b) Purchase of stock-in-trade | 4,323.35 | 4,156.12 | 3,802.96 | 8,479.47 | 7,434.97 | 15,396.34 |
| | (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | (154.34) | (118.46) | (60.79) | (272.80) | (227.68) | (303.60) |
| | (d) Employee benefits expense | 1,773.27 | 1,556.77 | 1,449.53 | 3,330.04 | 2,794.54 | 5,859.67 |
| | (e) Depreciation and amortisation expense (Refer Note 3) | 512.24 | 525.13 | 437.19 | 1,037.37 | 775.77 | 1,760.02 |
| | (f) Other Expenditure | 2,179.84 | 2,026.51 | 1,783.91 | 4,206.35 | 3,396.23 | 7,146.24 |
| | Total expenses | 20,834.18 | 18,800.49 | 17,479.97 | 39,634.67 | 35,150.94 | 71,994.11 |
| 3 | Profit/(Loss) from Operations before other income, finance costs and exceptional items (1 - 2) | 1,342.99 | 1,074.30 | 885.13 | 2,417.29 | 2,004.86 | 4,281.58 |
| 4 | Other Income | 98.91 | 162.60 | 99.91 | 261.51 | 183.03 | 376.77 |
| 5 | Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4) | 1,441.90 | 1,236.90 | 985.04 | 2,678.80 | 2,187.89 | 4,658.35 |
| 6 | Finance costs | 121.34 | 130.20 | 104.78 | 251.54 | 122.70 | 367.49 |
| 7 | Profit / (Loss) from ordinary activities after finance costs but before | 1,320.56 | 1,106.70 | 880.26 | 2,427.26 | 2,065.19 | 4,290.86 |
| 8 | Exceptional Items (Refer Note 3) | - | 2,136.24 | - | 2,136.24 | - | - |
| 9 | Profit / (Loss) from ordinary activities before tax (7 + 8) | 1,320.56 | 3,242.94 | 880.26 | 4,563.50 | 2,065.19 | 4,290.86 |
| 10 | Tax Expenses | 406.71 | 854.73 | 232.20 | 1,261.44 | 614.79 | 1,269.57 |
| 11 | Net Profit / (Loss) from ordinary activities after tax (9 - 10) | 913.85 | 2,388.21 | 648.06 | 3,302.06 | 1,450.40 | 3,021.29 |
| 12 | Extraordinary items | - | - | - | - | - | - |
| 13 | Net Profit / (Loss) for the period (11 + 12) | 913.85 | 2,388.21 | 648.06 | 3,302.06 | 1,450.40 | 3,021.29 |
| 14 | Minority interest | (51.64) | (48.45) | - | (100.09) | - | - |
| 15 | Net Profit / (Loss) after taxes, minority interest (13 + 14) | 862.21 | 2,339.76 | 648.06 | 3,201.97 | 1,450.40 | 3,021.29 |
| 16 | Paid up Equity Share Capital (Face Value ₹ 10/- Each) | 1,363.15 | 1,363.15 | 1,363.15 | 1,363.15 | 1,363.15 | 1,363.15 |
| 17 | Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year | - | - | - | 24,379.72 | 21,248.61 | 21,231.94 |
| 18 | Earning per share (before & after extraordinary items)(not annualised): | | | | | | |
| | Basic and Diluted EPS (in ₹) | 6.33 | 17.16 | 4.75 | 23.49 | 10.64 | 22.16 |

PART II Select Information For The Quarter/ Half Year Ended Sept 30, 2014

| | | | | | | | |
|-----------|--|------------------|-----------|-----------|------------------|-----------|-----------|
| A. | Particulars of Shareholding | | | | | | |
| 1 | Public Shareholding | | | | | | |
| | - Number of Shares | 6,042,395 | 6,042,395 | 6,042,395 | 6,042,395 | 6,042,395 | 6,042,395 |
| | - Percentage of Shareholding (%) | 44.33% | 44.33% | 44.33% | 44.33% | 44.33% | 44.33% |
| 2 | Promoters and Promoter Group Shareholding | | | | | | |
| | a) Pledged/Encumbered | | | | | | |
| | -Number of Shares | NIL | NIL | NIL | NIL | NIL | NIL |
| | -Percentage of Shares (as a % of the total shareholding of promoter and promoter group) | N.A | N.A | N.A | N.A | N.A | N.A |
| | -Percentage of Shares (as a % of the total share capital of the company) | N.A | N.A | N.A | N.A | N.A | N.A |
| | b) Non-encumbered | | | | | | |
| | -Number of Shares | 7,589,146 | 7,589,146 | 7,589,146 | 7,589,146 | 7,589,146 | 7,589,146 |
| | -Percentage of Shares (as a % of the total shareholding of promoters and promoter group) | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% |
| | -Percentage of Shares (as a % of the total share capital of the company) | 55.67% | 55.67% | 55.67% | 55.67% | 55.67% | 55.67% |
| B | Investor Complaints | | | | | | |
| | Pending at the beginning of the quarter | Nil | | | | | |
| | Received during the quarter | Nil | | | | | |
| | Disposed off during the quarter | Nil | | | | | |
| | Remaining unresolved at the end of the quarter | Nil | | | | | |
| | Key Standalone Financial Information (as per Clause 41 of Listing Agreement): | | | | | | |
| 1 | Turnover | 13,708.49 | 12,191.90 | 11,297.14 | 25,900.39 | 21,795.06 | 47,660.96 |
| 2 | Profit Before Tax | 633.07 | 2,852.58 | 429.59 | 3,485.65 | 1,044.48 | 2,250.02 |
| 3 | Profit After Tax | 419.30 | 2,177.06 | 296.21 | 2,596.36 | 708.44 | 1,501.93 |

| | | (₹ in lacs) | | |
|--|--|---------------------------|---------------------------|-------------------------|
| Consolidated Statement of Assets and Liabilities | | As At | | |
| Particulars | | 30.09.2014 (Unaudited) | 30.09.2013 (Unaudited) | 31.03.2014 (Audited) |
| A Equity & Liabilities | | | | |
| Shareholders' funds | | | | |
| (a) Share capital | | 1,363.15 | 1,363.15 | 1,363.15 |
| (b) Reserves and surplus | | 24,379.72 | 21,248.61 | 21,231.94 |
| Sub-total - Shareholders' funds | | 25,742.87 | 22,611.76 | 22,595.09 |
| Minority Interest | | 327.92 | - | - |
| Sub-total - Minority Interest | | 327.92 | - | - |
| Non-current liabilities | | | | |
| (a) Long-term borrowings | | 3,205.73 | 4,074.64 | 3,854.39 |
| (b) Deferred tax liabilities (Net) | | 1,386.95 | 1,184.36 | 1,437.31 |
| (c) Other Long term liabilities | | 620.46 | 577.18 | 541.89 |
| Sub-total - Non-current liabilities | | 5,213.14 | 5,836.18 | 5,833.59 |
| Current liabilities | | | | |
| (a) Short Term Borrowings | | 4.45 | 1,615.40 | 24.62 |
| (b) Trade payables | | 15,090.18 | 16,881.34 | 14,596.65 |
| (c) Other current liabilities | | 1,957.57 | 1,152.64 | 1,900.20 |
| (d) Short-term provisions | | 1,716.94 | 1,125.65 | 2,392.42 |
| Sub-total - Current liabilities | | 18,769.14 | 20,775.03 | 18,913.89 |
| Total - Equity & Liabilities | | 50,053.07 | 49,222.97 | 47,342.57 |
| B Assets | | | | |
| Non-current assets | | | | |
| (a) Fixed assets | | 22,585.71 | 23,593.60 | 23,512.66 |
| (b) Non-current investments | | 1,937.84 | 1,937.84 | 1,937.84 |
| (c) Long-term loans and advances | | 1,695.90 | 1,438.02 | 1,148.75 |
| (d) Other non-current assets | | 1,002.94 | 1,072.08 | 1,255.30 |
| Sub-total - Non-current assets | | 27,222.39 | 28,041.54 | 27,854.55 |
| Current assets | | | | |
| (a) Inventories | | 4,222.27 | 3,553.85 | 3,456.41 |
| (b) Trade receivables | | 14,637.96 | 13,548.99 | 13,205.04 |
| (c) Cash and Bank Balances | | 2,881.53 | 2,743.53 | 1,393.40 |
| (d) Short-term loans and advances | | 1,062.21 | 1,297.08 | 1,415.83 |
| (e) Other current assets | | 26.71 | 37.98 | 17.34 |
| Sub-total - Current assets | | 22,830.68 | 21,181.43 | 19,488.02 |
| Total - Assets | | 50,053.07 | 49,222.97 | 47,342.57 |

Notes :

- The above financial results have been duly reviewed by the Audit Committee and approved by the Board of Directors in the meeting held on November 13, 2014. The standalone financial results of Lumax Auto technologies Limited have been subjected to Limited Review by the Statutory Auditors of the Company in terms of Clause 41 of the listing agreement.
- The Company's business activity falls within a single business segment i.e. manufacture of Automotive Components and therefore, segment reporting in terms of Accounting Standard 17 on Segmental Reporting is not applicable.
- In previous quarter, Exceptional item includes profit on sale of shares in Lumax Mannoh Allied Technologies Limited (Formerly known as Lumax Mannoh Allied Technologies Private Limited) (LMAT) to Mannoh Industrial Co, Ltd, Japan in terms of Joint Venture And Share Purchase and Shareholders' agreement.
- Previous year/quarterly results have been regrouped/rearranged wherever considered necessary, to conform to the current year/quarter figures.
- The above financial results are available on the Company's website www.lumaxautotech.com and also on the website of NSE (www.nseindia.com) and BSE (www.bseindia.com).

For and on behalf of the Board of Directors



D. K. Jain
Chairman

Place : Gurgaon
Date: November 13, 2014